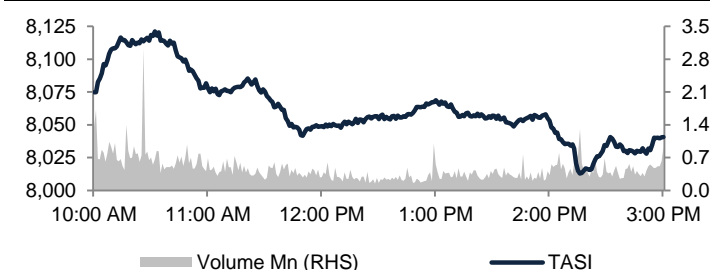


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,055	8,122	8,010	0.1	2.9
NomuC	3,740	3,758	3,718	(0.7)	34.6

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,734	(0.3)	(2.4)	18.0
Materials	5,057	(0.7)	(3.7)	15.7
Capital Goods	3,942	(0.2)	1.1	-17.5
Commercial Service	4,382	0.0	5.9	18.6
Transportation	3,803	(0.5)	9.4	22.5
Consumer Durables	3,550	(0.1)	(3.1)	-85.6
Consumer Services	3,421	0.7	16.1	295.7
Media	10,780	(0.1)	5.9	61.1
Retailing	7,280	0.7	6.0	34.1
Food & Staples	6,154	(1.6)	3.5	24.3
Food & Beverages	4,016	(0.5)	3.3	60.1
Healthcare	3,781	0.4	0.6	19.8
Pharma & Bio Tech	3,404	(0.8)	(12.2)	23.7
Banks	7,537	0.4	4.5	13.5
Diversified Financials	3,342	0.3	(3.9)	-26.8
Insurance	4,296	(0.8)	2.9	81.5
Telecom	6,545	(0.9)	21.1	34.1
Utilities	4,551	(0.1)	35.1	235.9
REITs	3,783	0.1	4.4	16.6
Real Estate	3,101	0.5	(3.9)	22.5
Software & Services	5,644	1.0	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,984	8,090	8,299	3.10

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	-	-	-
Previous week	15.5	643.3	558.6

Top Gainers

Company	Price	Change%
SALAMA	11.60	3.8
SRECO	11.80	3.5
WALAA	14.92	3.3
ALRAJHI TAKAFUL	63.10	3.1
APC	11.68	2.6

Top Losers

Company	Price	Change%
ALLIANZ SF	26.70	-3.6
BUPA ARABIA	103.00	-2.3
BATIC	28.75	-2.2
SARCO	43.50	-1.9
SAUDI CERAMICS	22.86	-1.9

Top Weighted Companies

Company	Price	Change%
Al Rajhi	60.80	0.0
NCB	47.65	-0.3
SABIC	99.90	-0.9
STC	103.00	-1.0
Riyad	24.78	1.1

Major Economic News

- According to the data published by the Saudi Arabian Monetary Authority (SAMA), mortgage loans offered to retail clients by commercial banks in KSA increased 22.0% Y/Y to SAR 263.7bn in Q2-19. Loans to retail clients jumped 29.0% Y/Y to SAR 165.9bn in Q2-19, while corporate loans increased 11.0% Y/Y to SAR 97.8bn. (Source: Argaam)
- According to ICAEW's latest economic update report, KSA economy is estimated to grow about 0.5% in 2019, below the average of 2.2% in 2018. Employment creation in the private sector remains vital to KSA attaining long term fiscal sustainability. The report further stated that the KSA economy continues to move slowly towards economic diversification and improving the overall business environment. (Source: Argaam)
- The KSA Ministry of Municipal & Rural Affairs (MoMRA) inked five contracts to guarantee final approval of residential schemes within 60 days. The deal aims to increase mutual cooperation and efforts to fast track urban development by sanctioning residential schemes. (Source: Argaam)
- Saudi Arabia's Minister of Commerce and Investment, and acting municipal and rural affairs minister Majid Al Qasabi stated the new land allotment mechanism for approving housing schemes would start on Sunday, Sept. 8, 2019. The new mechanism will permit unit allotment prior to construction, which would bolster implementation and support early allotment of off-plan projects. (Source: Argaam)

Major Corporate News

- According to a news agency, citing Almarai Co.'s CEO, it intends to boost sales in new markets to 30.0% by 2025. Other than the GCC countries, Almarai also intend to increase foothold in Argentina, Egypt, USA, South America, Jordan and Romania to secure cattle feed. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.1% to 8,054.8 on Thursday. The value traded stood at SAR 3.6bn (up 6.9% over previous day), while the advance-decline ratio stood at 81/91. The parallel market index decreased 0.7% to 3,740.3 points. The value traded stood at SAR 2.0mn (down 27.8% over previous day). Most sectors in the main market ended in the red. Software & Services and Consumer Services (up 1.0% and 0.7%, respectively) advanced the most; Food & Staples and Telecom (down 1.6% and 0.9%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,891	0.4	4.8	14.3
Abu Dhabi (ADX)	5,114	-0.2	-1.0	4.0
Kuwait (KSE)	4,794	0.3	0.1	1.2
Qatar (QE)	10,253	-0.4	0.2	-0.4
Oman (MSM)	3,998	-0.3	-0.2	-7.5
Bahrain (BSE)	1,551	0.6	1.2	16.0
Egypt (EGX30)	14,933	0.6	0.7	14.6

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	26,797	0.3	1.5	14.9	18.7
Nasdaq	7,853	-0.1	2.1	24.1	24.3
S&P 500	2,979	0.1	1.8	18.8	20.3
FTSE 100	7,282	0.2	1.0	8.2	14.4
Germany DAX 30	12,192	0.5	2.1	15.5	17.1
France CAC 40	5,604	0.2	2.3	18.5	17.6
Japan Nikkei 225	21,200	0.5	2.4	5.9	14.4
Hong Kong Hang Seng	26,691	0.7	3.8	3.3	10.1
China Shanghai Composite	3,000	0.5	3.9	20.3	11.9
Australia ASX 200	6,647	0.5	0.7	17.7	16.8
India Sensex	36,982	0.9	-0.9	2.5	21.8

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	61.0	0.4	-2.4	12.5
Brent Crude (\$/bbl)	61.5	1.0	1.8	14.4
Texas crude (\$/bbl)	56.5	0.2	2.5	25.0
Natural Gas (\$/mmbtu)	2.50	2.5	9.2	-15.1
Gold (\$/oz)	1,507	-0.8	-0.9	17.5
Silver (\$/oz)	18.2	-2.5	-1.0	17.3
Steel (\$/ton)	565	0.0	0.9	-21.6
Iron Ore (CNY/MT)	783	-1.2	8.8	44.9
Wheat (\$/bu)	460	-0.8	2.0	-8.5
Corn (\$/bu)	343	-1.2	-4.3	-8.7
Sugar (\$/lb)	11.0	0.5	-1.1	-8.4
SMP* (EUR/MT)	2,093	0.0	-3.2	15.6

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.102	0.0	-3.6	-70.6
Saudi Arabia (SAIBOR)	2.394	-0.9	-2.6	-58.1
UAE (EIBOR)	2.375	-4.3	-6.3	-46.3
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.780	1.0	3.3	-12.6
Bahrain (BHIBOR)	3.033	0.0	-3.3	-91.7

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of September 08, 2019

Regional and International Markets

- Among other regional markets, Dubai increased 0.4%, while Abu Dhabi decreased 0.2%. Kuwait increased 0.3%. Bahrain and Egypt increased 0.6% each, while Qatar and Oman decreased 0.4% and 0.3%, respectively.
- According to the Energy Information Administration (EIA), oil inventories in the US fell 4.8mn barrels (prior: down 10.0mn) to 423.0mn in the week ended August 30. Distillate inventories declined 2.5mn barrels (prior: down 2.1mn) to 133.5mn, and gasoline inventories decreased 2.4mn barrels (prior: down 2.1mn) to 229.6mn. (Source: Econoday)
- According to the Baker-Hughes Rig Count, rig count in the North America decreased to 1,045 in the week ended September 6 from 1,054 earlier. Rig count in the US fell to 898 from 904 while rig count in the Canada fell to 147 from 150. In the Gulf of Mexico, rig count remains unchanged at 26. (Source: Econoday)
- Oil prices rose 1.0% on Friday, as number of active US rigs drilled and US domestic crude supplies declined for the third consecutive week.
- Gold prices decreased 0.8% on Friday, after the US central-bank chief moderated prospects of a recession in the US.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.4	0.0	-0.5	2.3
Euro	1.10	-0.1	0.3	-3.9
Japanese Yen	106.9	0.0	0.6	-2.4
Sterling Pound	1.23	-0.4	1.0	-3.7
Chinese Yuan	7.11	-0.5	-0.6	3.5
Indian Rupee	71.6	-0.4	0.3	3.0
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.1	0.2	0.2
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	16.45	0.1	-0.3	-7.9

Corporate Calendar

Date	Company	Event
08 th Sep	Tawuniya	EGM
08 th Sep	Amiantit	EGM
08 th Sep	Wafrah	OGM
11 th Sep	Arabian Shield	OGM
11 th Sep	SACO	Cash Dividend Distribution
12 th Sep	Catering	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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